Assessed and Estimated Actual Value of Taxable Property Last Ten Fiscal Periods

TABLE 3

	Personal Property		Real Property			Totals		
Fiscal Period Ended	Assessed Value	Estimated Actual Value (1)	Assessed Value	Estimated Actual Value (1)	Exemptions (2)	Assessed Value	Estimated Actual Value (1)	Ratio of Total Assessed Value to Total Estimated Actual Value
09/30/1994	\$389,135,229	\$389,135,229	\$2,528,248,200	\$2,528,248,200	\$172,057,282	\$2,745,326,147	\$2,745,326,147	100%
09/30/1995	\$370,075,550	\$370,075,550	\$2,772,699,380	\$2,772,699,380	\$128,005,570	\$3,014,769,360	\$3,014,769,360	100%
09/30/1996	\$494,128,794	\$494,128,794	\$3,018,697,790	\$3,018,697,790	\$230,381,621	\$3,282,444,963	\$3,282,444,963	100%
09/30/1997	\$507,719,560	\$507,719,560	\$3,364,750,495	\$3,364,750,495	\$247,072,879	\$3,625,397,176	\$3,625,397,176	100%
09/30/1998	\$665,492,265	\$665,492,265	\$3,431,864,302	\$3,431,864,302	\$291,281,333	\$3,806,075,234	\$3,806,075,234	100%
09/30/1999	\$646,284,869	\$646,284,869	\$3,656,234,140	\$3,656,234,140	\$325,224,426	\$3,977,294,583	\$3,977,294,583	100%
09/30/2000	\$848,072,261	\$848,072,261	\$4,363,266,690	\$4,363,266,690	\$418,707,728	\$4,792,631,223	\$4,792,631,223	100%
09/30/2001	\$794,259,530	\$794,259,530	\$4,365,116,912	\$4,365,116,912	\$445,602,625	\$4,713,792,507	\$4,713,792,507	100%
09/30/2002	\$872,321,790	\$872,321,790	\$5,039,864,293	\$5,039,864,293	\$519,598,749	\$5,070,586,594	\$5,070,586,594	100%
9/30/2003 (*)	\$879,330,990	\$879,330,990	\$5,206,409,027	\$5,206,409,027	\$526,737,800	\$5,558,982,217	\$5,558,982,217	100%

Notes: (1) This estimated valuation is for tax purposes only.

Source: City of Laredo, Texas

⁽²⁾ Total exemptions include Homestead, Veteran, and Agricultural exemptions. Homestead valuations increased in 1983 from \$3,000 to \$7,500, to \$10,000 in 1986, and \$20,000 in 1987. Homestead valuations remain at \$30,000 only for those over 65 years of age. Veterans valuations range from \$5,000 to \$15,000 based on disability percentage. Agriculture valuations represent land used for ranching and farming.

^(*) Estimate